

MINUTES OF A JOINT SPECIAL MEETING OF THE BOARDS
OF DIRECTORS

OF

LANTERNS METROPOLITAN DISTRICT NOS. 1 & 2

Held: Wednesday, May 24, 2023 at 9:00 a.m. via Zoom
teleconference.

Attendance

The joint special meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve, were in attendance.

Ben Both
Timothy Westbrook
Chris Osler

Directors Carveth and Lehman were absent and excused.

Also present were Megan J. Murphy, Esq., White Bear Ankele Tanaka & Waldron, District General Counsel; Carrie Bartow and Curtis Bourgouin, CliftonLarsonAllen, LLP, District Accountant; Barrett Marrocco and Chase Hanusa, IDES, District Engineer; and Pat Steenburg.

Call to Order

A quorum of the Boards were present and the meeting was called to order.

Declaration of
Quorum/Director
Qualifications

Ms. Murphy reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Ms. Murphy inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Joint Meetings

The Boards of the Districts have determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the

Districts in such meetings. Unless otherwise noted, all official action reflected in these minutes is the action of each of the Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

Approval of Agenda The Boards reviewed the proposed agenda. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agenda as presented.

Consider Election of Officers (District No. 1) of The Board of District No. 1 engaged in general discussion regarding the Election of Officers. Following discussion, upon a motion duly made and seconded, the Board of District No. 1 unanimously elected Director Osler as Secretary and Director Westbrook as Treasurer.

Consider Election of Officers (District No. 2) of The Board of District No. 2 engaged in general discussion regarding the Election of Officers. Following discussion, upon a motion duly made and seconded, the Board of District No. 2 unanimously elected Director Osler as Secretary and Director Westbrook as Treasurer.

Public Comment None.

Consent Agenda The Boards reviewed the items on the consent agenda. Ms. Murphy advised the Boards that any item may be removed from the consent agenda to the regular agenda upon the request of any director. No items were requested removed from the consent agenda. Upon motion duly made and seconded, the following items on the consent agenda were unanimously ratified, approved and adopted:

- April 20, 2023 Joint Regular Meeting Minutes; and
- Termination of Amended and Restarted Master Intergovernmental Agreement.

Legal Matters

Consider Adoption of Resolution Acquiring Storm Water Improvements (District No.1) of Mr. Hanusa presented the resolution Acquiring Storm Water Improvements to the Board of District No. 1. Following discussion, upon a motion duly made and seconded, the Board of District No. 1 unanimously adopted the Resolution Acquiring Storm Water Improvements.

Approval of Easement Agreement with Toll Mr. Hanusa presented the Easement Agreement with Toll Southwest, LLC to the Board of District No. 1. Following discussion, upon a motion duly made and seconded, the Board of

Southwest, LLC (District No. 1)	District No. 1 unanimously approved the Easement Agreement with Toll Southwest, LLC.
Consider Adoption of Acceptance Resolution Pursuant to Infrastructure Acquisition and Project Fund Disbursement Agreement (District No. 2)	Mr. Hanusa presented the Acceptance Resolution Pursuant to Infrastructure Acquisition and Project Fund Disbursement Agreement to the Board of District No. 2, noting these are the costs for the storm water improvements. Following discussion, upon a motion duly made and seconded, the Board of District No. 2 unanimously adopted the Acceptance Resolution Pursuant to Infrastructure Acquisition and Project Fund Disbursement Agreement.
Consider Adoption of Acceptance Resolution Pursuant to Infrastructure Acquisition and Project Fund Disbursement Agreement (District No. 2)	Mr. Hanusa presented the Acceptance Resolution Pursuant to Infrastructure Acquisition and Project Fund Disbursement Agreement to the Board of District No. 2, noting these are the costs for the storm water improvements in Filing No. 7 and Filing No. 9. Following discussion, upon a motion duly made and seconded, the Board of District No. 2 adopted the Acceptance Resolution Pursuant to Infrastructure Acquisition and Project Fund Disbursement Agreement.
Consider Approval of Cost Allocation Agreement	Mr. Hanusa presented the Cost Allocation to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the Cost Allocation Agreement subject to final legal review.
Discussion Regarding 2023 Legislative Memorandum	Ms. Murphy presented the 2023 Legislative Memorandum to the Boards.
Other Legal Matters	None.

Financial Matters

Review Claims Listing and, Scheduled of Cash Position and Property Tax Statement	Ms. Bartow reviewed the Claims Listing with the Board of District No. 2. Following discussion, upon a motion duly made and seconded, the Board of District No. 2 unanimously accepted the Claims Listing in the amount of \$750.22.
	Ms. Bartow reviewed the Schedule of Cash Position and Property Tax Statement with the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously accepted the Scheduled of Cash Position and Property Tax Statement.

Other Financial Matters None.

Bond Matters


Discuss Debt Issuance Deferred.
(District No. 1)

Other Business None.

Adjourn

There being no further business to come before the Board, and following discussion and upon motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.


Chris Osler (Oct 25, 2023 14:31 MDT)

Secretary for the Meeting

The foregoing minutes were approved on the 19th day of October, 2023.