

**NOTICE OF SPECIAL MEETING
RELATING TO THE AUTHORIZATION AND ISSUANCE OF INDEBTEDNESS**

**LANERNS METROPOLITAN DISTRICT NO. 3
IN THE TOWN OF CASTLE ROCK, DOUGLAS COUNTY, COLORADO**

NOTICE IS HEREBY GIVEN that the Board of Directors (the “**Board**”) of Lanerns Metropolitan District No. 3 (the “**District**”), in the Town of Castle Rock, Douglas County, Colorado, will hold a special meeting on October 20, 2023 at 10:00 A.M., at 2154 East Commons Avenue, Suite 2000, Centennial, CO 80122 and via teleconference at:

<https://us06web.zoom.us/j/84928900904?pwd=NfYlUlRlApJJBmXDrcQ1JjdW05BD4k.1>

Call-in Number: 720-707-2699; Meeting ID: 849 2890 0904; Passcode: 925005.

NOTICE IS FURTHER GIVEN THAT at such meeting the Board of the District intends to make a final determination to issue general obligation indebtedness consisting of its: Limited Tax General Obligation Bonds, Series 2023A-1, in an approximate principal amount of \$10,800,000; Limited Tax General Obligation Convertible Capital Appreciation Bonds, Series 2023A-2, in an approximate principal amount of \$9,870,000; and Subordinate Limited Tax General Obligation Bonds, Series 2023B₍₂₎, in an approximate principal amount of \$2,600,000, which amounts are subject to increase or decrease as determined by the Board or as otherwise permitted by any resolution adopted by the Board at such meeting, and, in connection therewith, the Board will consider a resolution: authorizing the issuance of such indebtedness; authorizing the Indentures of Trust, a Bond Purchase Agreement, a Continuing Disclosure Agreement, the form of Limited Offering Memorandum and other related documents; approving, ratifying and confirming the execution of certain documents; making determinations and findings as to other matters related to such financing transaction; authorizing incidental action; and repealing prior inconsistent actions.

NOTICE IS FURTHER GIVEN THAT pursuant to the Supplemental Public Securities Act, no legal or equitable action brought with respect to any legislative acts or proceedings in connection with the authorization or issuance of such bonds may be commenced more than thirty days after the authorization of such bonds pursuant to the aforementioned resolution.

The Board will also take up such other business as may come before the Board. The meeting is open to the public.

Pursuant to the provisions of the Supplemental Public Securities Act, one or more members of the Board may participate in this meeting and may vote on the foregoing matters through the use of a conference telephone or other telecommunications device. There will be at least one person present at the physical location posted on this notice.

This notice is given by order of the Board of the District, and shall be posted at one public place within the District and on the District’s website (<https://lanernsmetrodistrict.org/>), not less than 24 hours prior to the meeting.

/s/ **BOARD OF DIRECTORS
LANERNS METROPOLITAN DISTRICT NO. 3
IN THE TOWN OF CASTLE ROCK,
DOUGLAS COUNTY, COLORADO**