

**LANTERNS METROPOLITAN DISTRICT NO. 2
RESOLUTION TO AMEND 2022 BUDGET**

WHEREAS, the Board of Directors of Lanterns Metropolitan District No. 2 (the “District”) certifies that at a regular meeting of the Board of Directors of the District held October 19, 2022, a public hearing was held regarding the 2022 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2022 as follows:

Capital Project Fund	\$13,330,251
Debt Service Fund	\$230,000

and;

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2022; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2022 as follows:

Capital Project Fund	\$26,000,000
Debt Service Fund	\$235,000

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

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ADOPTED THIS 19TH DAY OF OCTOBER, 2022.

DISTRICT:

**LANTERNS METROPOLITAN DISTRICT
NO. 2**, a quasi-municipal corporation and political
subdivision of the State of Colorado

By: *Ben Both*
Ben Both (Oct 24, 2022 07:59 MDT)

Officer of the District

Attest:

By: *RC*
Reggie Carveth (Oct 21, 2022 22:47 MDT)

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

Megan G. Murphy

General Counsel to the District

STATE OF COLORADO
COUNTY OF DOUGLAS
LANTERNS METROPOLITAN DISTRICT NO.2

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held via teleconference on October 19, 2022, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 19th day of October 19, 2022.

RC
Reggie Carveth (Oct 21, 2022 22:47 MDT)
