

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

LANTERNS METROPOLITAN DISTRICT NO. 1

Held: Tuesday, November 17, 2020 at 2:00 p.m. via teleconference.

Due to Executive Orders issued by Governor Polis and Public Health Orders implementing the Executive Orders issued by the Colorado Department of Public Health & Environment, and the threat posed by the COVID-19 coronavirus, this meeting was held via teleconference:

Attendance

The special meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve, were in attendance.

Scott Carlson
Terry Hodge
Tim Westbrook
Eric Lehman

Director Carveth was absent. All absences are deemed excused unless otherwise noted in these minutes.

Also present were Megan J. Murphy, Esq., White Bear Ankele Tanaka & Waldron, District General Counsel; and Mathew Vigil and Carrie Bartow, CliftonLarsonAllen, LLP, District Accountants.

Call to Order

A quorum of the Board was present and the meeting was called to order.

Declaration of Quorum/Director Qualifications

Ms. Murphy reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Ms. Murphy inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard

to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Approval of Agenda

The Board reviewed the proposed agenda. Following discussion, upon a motion duly made and seconded, the Board approved the agenda as amended.

Consider Election of Officers; President, Secretary, Treasurer

The Board engaged in general discussion regarding the Election of Officers. Following discussion, upon a motion duly made and seconded, the Board elected Director Carveth as President, Director Carlson as Vice President; Director Lehman as Secretary; and Director Westbrook as Treasurer. Following discussion, upon a motion duly made and seconded, the Board authorized Director Reggie Carveth, Director Eric Lehman, and Director Timothy O'Connor as signors on the bank account.

Public Comment

None.

Consent Agenda

The Board reviewed the items on the consent agenda. Ms. Murphy advised the Board that any item may be removed from the consent agenda to the regular agenda upon the request of any director. No items were requested removed from the consent agenda. Upon motion duly made and seconded, the following items on the consent agenda were unanimously ratified, approved and adopted:

- April 27, 2020 Minutes
- Claims Payable in the amounts of \$21,052.03 and \$6,612.57
- Contractor Agreement with Heatherly Creative, LLC for Website Design and Maintenance
- 2019 Annual Report
- Special District Disclosure Notice Pursuant to § 32-1-809, C.R.S.
- Resolution Designating the District's 24-Hour Posting Location

Legal Matters

Consider Adoption of 2021 Annual Administrative Resolution

Ms. Murphy reviewed the 2021 Annual Administrative Resolution with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the 2021 Annual Administrative Resolution.

Review Insurance Property and Liability Schedule and Limits

Ms. Murphy reviewed the property and liability schedule and limits with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the property and liability schedule and limits and directed legal counsel to bind coverage.

Other Legal Matters

None.

Financial Matters

Consider Unaudited Financial Statements

Mr. Vigil reviewed the September 30, 2020 Financial Statements with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously accepted the September 30, 2020 Financial Statements.

Public Hearing on 2020 Budget Amendment

Director Carveth opened the public hearing on the 2020 Budget Amendment. Ms. Murphy noted that the notice of public hearing was provided in accordance with Colorado Law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Consider Approval of Resolution Amending 2020 Budget

Mr. Vigil reviewed the Resolution Amending the 2020 Budget with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution amending the Capital Project Fund to \$13,800,000.

Public Hearing on 2021 Budget

Director Carveth opened the public hearing on the proposed 2021 Budget. Ms. Murphy noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Consider Adoption of Resolution Approving 2021 Budget

Mr. Vigil reviewed the 2021 Budget and Resolution with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2021 Budget, appropriating funds therefor and certifying 11.077 mills for the general fund and 66.044 mills for the debt service fund.

Consider Approval of Proposal for 2020 Audit

Deferred.

Consider Approval of Requisition of Capital Project Fund to Pay Cost Certification Invoices

The Board engaged in general discussion regarding approval of additional requisition of capital project fund to pay cost for cost certifications. Following discussion, upon a motion duly made and seconded, the Board unanimously authorized the requisition in the amount of \$2,315.56.

Other Financial Matters None.

Acknowledge Resignation of Terry Hodge The Board acknowledged the resignation of Director Hodge.

Other Business None.

Adjourn There being no further business to come before the Board, and following discussion and upon motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Eric Lehman
Eric Lehman (Apr 1, 2021 09:00 MDT)

Secretary for the Meeting

The foregoing minutes were approved on the 24th day of March, 2021.