

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

LANTERNS METROPOLITAN DISTRICT NO. 1

Held: Thursday, January 30, 2020 at 2:00 p.m. at 10 Inverness Drive East, Suite 125, Englewood, CO

Attendance

The special meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve, were in attendance.

Reggie Carveth  
Scott Carlson  
Tim Westbrook  
Terry Hodge

Director Mark Bailey was absent. All absences are deemed excused unless otherwise noted in these minutes.

Also present were Clint C. Waldron, Esq. and Megan J. Murphy, Esq., White Bear Ankele Tanaka & Waldron, District General Counsel; Mathew Vigil, CliftonLarsonAllen, LLP, District Accountant; and Barrett Marrocco, Independent District Engineering Services, LLC, District Engineer.

Call to Order

A quorum of the Board was present and the meeting was called to order.

Declaration of Quorum/Director Qualifications/Reaffirmation of Disclosures

Mr. Waldron advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Waldron reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. Waldron inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Board determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda                      The Board reviewed the proposed agenda. Following discussion, upon a motion duly made and seconded, the Board approved the agenda as presented.

Public Comment                            None.

**Consent Agenda**                            The Board reviewed the items on the consent agenda. Mr. Waldron advised the Board that any item may be removed from the consent agenda to the regular agenda upon the request of any director. No items were requested removed from the consent agenda. Upon motion duly made and seconded, the following items on the consent agenda were unanimously ratified, approved and adopted:

- October 29, 2019 Minutes
- Claims Payable in the amount of \$30,666.48

**Legal Matters**

Other Legal Matters                      None.

**Financial Matters**

Consider Unaudited Financial Statements                      Mr. Vigil reviewed the December 31, 2019 unaudited financial statements. Following discussion, upon a motion duly made and seconded, the Board unanimously accepted the December 31, 2019 unaudited financial statements.

Consider Resolution Accepting District Eligible Costs and Requisition Nos. 4-11                      Mr. Marrocco reviewed the Resolution Accepting District Eligible Costs and Requisition Nos. 4-11. Following discussion, upon a motion duly made and seconded, the Board unanimously ratified the Resolution Accepting District Eligible Costs and Requisition Nos. 4-10 and approved Requisition No. 11 subject to receipt of CliftonLarsonAllen LLP accountant cost certification report.

Consider Approval of Proposals for 2019 Audit                      Mr. Vigil reviewed the proposals for 2019 Audit with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the proposal from Haynie & Company not to exceed \$4,800.

Other Financial Matters                      None.

**Other Business**                            Director Westbrook provided a development update to the Board noting that paving of Montaine Road is complete and Filing no. 2 utilities are in process. Installation of Filing no. 3 utilities is scheduled to start next week. Director Westbrook also noted homeowners are anticipated to close on new homes in June 2021.

**Adjourn**

There being no further business to come before the Board, and following discussion and upon motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

*Tim Westbrook*  
[Tim Westbrook \(Jun 29, 2020 12:19 MDT\)](#)

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Secretary for the Meeting

The foregoing minutes were approved on the 27<sup>th</sup> day of April, 2020.









# Lanterns MD No. 1 Execution Packet

Final Audit Report

2020-06-29

Created:	2020-06-24
By:	Dana Anderson (danderson@wbapc.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAEMbYrQYdKj3GC6OgzL8_fmkaEWrtLrgT

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